



**1670 Broadway, Suite 3000
Denver, Colorado 80202
United States
+1-303-831-5000
www.GPHorwath.com**

Doing Business in Hong Kong and Around the World



Hong Kong



Shanghai



Beijing



Shenzhen



Denver

GHP Horwath, P.C. Overview

- We are a full service public accounting and consulting firm specializing in assurance, tax, risk management, and valuation and litigation services.
- We are one of Colorado's largest locally-owned, independent public accounting firms with approximately 120 professionals and support staff.

GHP Horwath, P.C. Overview (continued)

- We specialize in emerging and mid-size public and privately-owned companies whose operations are located around the world.
- We audit 100+ privately-held companies that range from family owned businesses to those owned by large institutional investors. One of the largest being an international cargo airline company with approximately \$800m in revenues.
- We audit 30+ public companies; 10 of which are Hong Kong/China – based public companies, and which trade on various stock exchanges, including two listed on the NYSE.

GHP Horwath, P.C. Overview (continued)

- We are registered with the Public Company Accounting Oversight Board (PCAOB), and we believe that we were one of the first firms registered after the establishment of the PCAOB by the Sarbanes-Oxley Act of 2002.
- We are a member of Horwath International, a marketing network of global professional service organizations with 142 independent member firms operating around the world.

The GHP Financial Group

- GHP Horwath, P.C. – The cornerstone of The GHP Financial Group
- **GHP Investment Advisors, Inc.** – an established, registered investment advisory firm that provides fee-only financial planning and investment management.
- Creative Financial Staffing of Colorado, Inc. (CFS) – a financial staffing firm that provides cost-effective consulting and direct-hire placements by recruiting the best available talent in the marketplace.

Horwath International

- Member firms are driven by a single purpose --helping clients succeed in whichever markets they operate – global or local.
- 142 Independent Member Firms
 - 490 Cities in 102 Countries
 - 558 offices with staff of 26,250
- Horwath International ranks No. 9 among the Global accounting networks, and No. 8 among the United States' largest accounting firms and networks.
- Asia Pacific Region – Operating in 19 Countries, 59 Cities with 455 Partners and over 4,400 staff

Doing Business in Hong Kong and China

- We have been working with clients in Hong Kong and China since 1989, and we have been a member of Horwath International since 1991.
- Our Hong Kong associated clients have operations located in Hong Kong, Beijing, Nanjing, Shenzhen, Shanghai and Taipei.
- Our clients in Hong Kong and China have:
 - Market capitalization up to \$608 million
 - Revenues up to \$427 million.
 - Operations in diverse industries, including high tech, apparel, security and surveillance, producing Broadway stage shows, mobile communications and bottled water.

Doing Business in Hong Kong and China - Continued

- Primarily public companies listed on U.S market exchanges, including 2 on NYSE.
- We are also working with Denver-based companies with operations in Hong Kong and China.
- Our Denver-based team includes associates to manager-level personnel, experienced with Asia clientele.
- We have 8 native Chinese speakers on staff.
- We have team members that speak Mandarin, Cantonese, Spanish, French, German, Gaelic and Korean.

Doing Business in Hong Kong and China - Continued

- In August 2008, as a joint venture with our Hong Kong Horwath International member firm, we opened an office in Shenzhen, China.
- We work hand-in-hand with our Horwath International member firms in Hong Kong and China.

Our Typical Asia Engagement Approach

- Our Hong Kong/China-based clients are primarily companies that have gone public in the U.S Market through IPO's or RTO's.
- As U.S. SEC-reporting companies, these clients require auditors with an expertise in:
 - SEC accounting and reporting
 - U.S. GAAP
 - U.S GAAS
 - IFRS
 - International operations
- Our Hong Kong/China clients also need local firm expertise – Local firm resources.

Our Typical Asia Engagement Approach - Continued

- Typically we serve as Principal Auditors, assuming responsibility for signing the audit reports.
- We utilize a team approach with Horwath International member firms in performing attestation services.
- We utilize an integrated team of Horwath International local auditors with our U.S team. We actively participate in all phases of the engagement.
- We believe in active on-site engagement review, open dialog with client management, boards and audit committees, and assigning professional talent to the job.

Thank You